

Explanation of variances – pro forma

Name of smaller authority: **LUXULYAN PARISH COUNCIL**
 County area (local councils are): **CORNWALL**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18	2018/19	Variance	Variance	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%			
1 Balances Brought Forward	37,367	74,884				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	18,933	19,647	714	3.77%	NO		
3 Total Other Receipts	48,485	7,589	-40,896	84.35%	YES		£7589-48485+34998 +7000 = £1102 unexplained variance, which is less than 15%. Both the £34,998 and the £7,000 were receipts from the Bodwen Solar Park during 2017/18 because of a unilateral agreement between the developer, Cornwall Council and Luxulyan Parish Council.
4 Staff Costs	9,225	10,627	1,402	15.20%	YES		£10627-9225-419-317-479 = £187 unexplained variance which is less than 15%. £419 was paid in lieu of leave, Apr18. £317 was extra hours in Jun18. £479 was a pay increase for Feb & Mar19.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	20,676	32,991	12,315	59.56%	YES		£32991-20676-2850-800-335-1000-3700-3574 = -£56 unexplained variance which is less than 15%. These payments were made in 2018/19: £2850 for a shed roof repair; £800 cutting of verges which has never been done by the council before; £335 and £1000 were the costs of a questionnaire sent to all parishioners about what to do with the Bodwen Solar Park Fund; £3700 to tarmac the cemetery; and £3574 for the refurbishment of the play equipment. Cutting verges has now been budgeted for and no other costs are ongoing.
7 Balances Carried Forward	74,884	58,502			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	74,884	58,502				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Ass	29,871	30,515	644	2.16%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable