

Explanation of variances – pro forma

Name of smaller authority:

**LUXULYAN PARISH COUNCIL
CORNWALL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	74,884	58,502				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	19,647	25,754	6,107	31.08%	YES		The reserves had been used for major maintenance projects and the precept was raised by: £2200 Election reserve; £1200 playing field reserve; £1500 cemetery reserve; £1200 public toilets reserve. This leaves £7 unexplained.
3 Total Other Receipts	7,589	5,302	-2,287	30.13%	YES		This increase was due to one large VAT claim in the previous year of £2423, leaving £136 unexplained.
4 Staff Costs	10,627	12,242	1,615	15.20%	YES		This increase was mainly due to an increase in HMRC and NEST pension payments of £249 in 2019/20 and also a payment of annual leave from the previous year of £469. This leaves £897 unexplained which is less than 15%.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	32,991	16,839	-16,153	48.96%	YES		All but £45 are unexplained by: Election uncontested, Jul 18: £274 ; Public Toilets repair of lights, May & Aug 18: £685 ; Repair of shed roof, Aug 18: £3,025 ; Solar Park Questionnaire analysis, Nov 18: £1,200 ; Cemetery improvements, Nov 18-Feb19: £4,525 ; Playing field fence replacement, Jul 18: £350 ; Luxulyan's share of Police Room in St Blazey Aug 18: £400 ; Defibrillator training Sep 18: £140 ; Knotweed control Jun&Nov 18: £204 ; Play equipment refurbishment, Dec 18: £4,288 ; HP Laptop for Clerk Jan 19: £440 ; Training 18-19: £835 ; Training 19-20:-£168.
7 Balances Carried Forward	58,502	60,477				VARIANCE EXPLANATION NOT REQUIRED	
					YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	58,502	60,477				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	30,515	31,785	1,270	4.16%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable